

Reference No. 5.57

HOUSING FINANCE FOR OWNER OCCUPATION  
SAVINGS BANKS AND TRADING BANKS  
MAY 1976

SUMMARY OF MOVEMENTS – AUSTRALIA

	May 1976 (\$'000)		April 1976 (\$'000)		Change over April 1976 (\$'000)	
	Savings Banks	Trading Banks	Savings Banks	Trading Banks	Savings Banks	Trading Banks
Loans approved to individuals for –						
Construction of dwellings	37,100	12,075	30,876	11,102	+6,224	+973
Purchase of newly erected dwellings	24,856	7,160	21,370	8,115	+3,486	–955
Purchase of established dwellings	119,768	35,440	115,054	35,550	+4,714	–110
Total	181,724	54,675	167,300	54,767	+14,424	–92

EXPLANATORY NOTES

This bulletin presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. For detailed information on the scope and coverage of these statistics and definitions of items refer to either the October, November or December 1975 issues of this bulletin or the monthly bulletin *Housing Finance for Owner Occupation* (Reference No. 5.56).

3. The statistics on housing finance in this bulletin are directly comparable with those published in the monthly bulletins *Housing Finance for Owner*

*Occupation – Permanent Building Societies* (Reference No. 5.58) and *Housing Finance for Owner Occupation* (Reference No. 5.56).

4. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

.. – nil, or less than half the final digit shown  
n.a. – not available for publication

Unless otherwise indicated, any discrepancies between totals and sums of components are due to rounding.

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr Colin Squair on 52 5331 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.

TABLE 1. - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions
	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	\$'000
HOUSES									
N.S.W.	379	6,770	126	2,255	1,521	27,667	2,026	36,692	
Vic.	518	11,451	613	10,298	2,438	42,479	3,569	64,228	
Qld	580	9,835	270	4,653	1,257	19,196	2,107	33,684	
S.A.	120	2,196	131	2,451	636	11,448	887	16,095	
W.A.	265	4,903	54	1,025	464	7,480	783	13,408	
Tas.	55	983	12	202	223	3,682	290	4,867	(a)
N.T.	13	215	..	..	9	157	22	372	
A.C.T.	38	614	54	930	85	1,575	177	3,119	
1976 - May	1,968	36,967	1,260	21,814	6,633	113,684	9,861	172,465	
April	1,702	30,810	1,100	19,216	6,290	109,620	9,092	159,646	
March	1,967	33,803	1,415	24,593	7,914	136,295	11,296	194,691	
OTHER DWELLINGS									
N.S.W.	..	..	42	866	187	3,043	229	3,909	
Vic.	..	..	63	1,158	77	1,275	140	2,433	
Qld	2	35	38	649	40	626	80	1,310	
S.A.	(b)	(b)	(c)18	(c)286	30	515	48	801	
W.A. } Tas. }	(b)	(b)	(c)9	(c)155	33	534	42	689	(a)
N.T.	..	..	..	..	..	..	..	..	
A.C.T.	..	..	2	26	6	91	8	117	
1976 - May	(d)7	(d)133	(d)167	(d)3,042	373	6,084	547	9,259	
April	4	66	126	2,154	336	5,434	466	7,654	
March	2	38	165	2,783	576	9,488	743	12,309	
TOTAL									
N.S.W.	379	6,770	168	3,121	1,708	30,710	2,255	40,601	2,050
Vic.	518	11,451	676	11,456	2,515	43,754	3,709	66,661	5,419
Qld	582	9,870	308	5,302	1,297	19,822	2,187	34,994	612
S.A.	120	2,196	149	2,737	666	11,963	935	16,896	587
W.A. } Tas. }	265 } 55 }	4,903 } 983 }	75	1,382	720	11,696	1,115	18,964	{ 627 146
N.T.	13	215	..	..	9	157	22	372	43
A.C.T.	38	614	56	956	91	1,666	185	3,236	100
1976 - May	(d)1,975	(d)37,100	(d)1,427	(d)24,856	7,006	119,768	10,408	181,724	9,584
April	1,706	30,876	1,226	21,370	6,626	115,054	9,558	167,300	8,668
March	1,969	33,841	1,580	27,376	8,490	145,783	12,039	207,000	10,386

(a) Details not collected. (b) Included in Purchase of newly erected other dwellings. (c) Includes Construction of other dwellings. (d) Discrepancy between total and sum of components is due to the treatment of confidential figures. See footnotes (b) and (c).

TABLE 2. — TRADING BANKS — LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions
	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	\$'000
HOUSES									
N.S.W.	230	3,632	77	1,376	799	13,290	1,106	18,298	
Vic.	178	3,329	64	1,255	474	7,544	716	12,128	
Qld	91	1,269	57	904	233	3,352	381	5,525	
S.A.	103	1,738	146	2,479	199	3,222	448	7,439	
W.A.	103	1,485	23	380	215	3,265	341	5,130	
Tas.	16	187	6	99	52	673	74	959	(a)
N.T.	8	107	..	..	12	230	20	337	
A.C.T.	8	75	12	188	23	430	43	693	
1976 — May	737	11,822	385	6,681	2,007	32,006	3,129	50,509	
April	695	10,765	437	7,315	2,045	32,978	3,177	51,058	
March	979	15,224	560	9,175	2,898	43,834	4,437	68,233	
OTHER DWELLINGS									
N.S.W.	(b)	(b)	(c)12	(c)155	124	2,051	136	2,206	
Vic.	16	101	11	134	44	751	71	986	
Qld	3	58	8	102	21	349	32	509	
S.A.	(b)	(b)	(c)9	(c)132	16	152	25	284	
W.A. } Tas. }	(b)	(b)	(c)2	(c)35	9	131	11	166	(a)
N.T. } A.C.T. }	(b)	(b)	(c)1	(c)15	..	..	1	15	
1976 — May	(d)24	(d)253	(d)38	(d)479	214	3,434	276	4,166	
April	20	337	40	800	187	2,572	247	3,709	
March	25	294	63	860	247	3,757	335	4,911	
TOTAL									
N.S.W.	230	3,632	89	1,531	923	15,341	1,242	20,504	6,234
Vic.	194	3,430	75	1,389	518	8,295	787	13,114	2,868
Qld	94	1,327	65	1,006	254	3,701	413	6,034	1,206
S.A.	103	1,738	155	2,611	215	3,374	473	7,723	776
W.A.	103	1,485	31	514	276	4,069	426	6,255	1,081
Tas.	16	187							
N.T.	8	107	13	203	12	230	64	1,045	102
A.C.T.	8	75							
1976 — May	(d)761	(d)12,075	(d)423	(d)7,160	2,221	35,440	3,405	54,675	12,687
April	715	11,102	477	8,115	2,232	35,550	3,424	54,767	11,897
March	1,004	15,518	623	10,035	3,145	47,591	4,772	73,144	16,124

(a) Details not collected (b) Included in Purchase of newly erected other dwellings. (c) Includes construction of other dwellings.  
(c) Discrepancy between totals and sum of components is due to the treatment of confidential figures. See footnotes (b) and (c).

TABLE 3. - ADDITIONAL HOUSING FINANCE INFORMATION

	Cancellations of loans previously approved to individuals				Savings banks				Savings banks			
	Savings banks		Trading banks		Loans advanced to individuals during month		Loans approved but not advanced to individuals at end of month		Interest debited to loan accounts of individuals during month		Balances outstanding at end of month on housing loans to	
	For dwellings	For alterations and additions	For dwellings	For alterations and additions	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	Individuals	Building societies (a)
Number of dwelling units	Number of dwelling units	Number of dwelling units	Number of dwelling units									
N.S.W.	260	100	40	42	50,621	154,295	3,412	1,649,583	109,335			
Vic.	126	n.a.	4	..	71,241	200,654	10,040	2,134,845	64,340			
Qld	66	n.a.	2	..	20,006	64,682	2,489	635,023	14,927			
S.A.	53	24	..	..	15,902	39,580	3,842	620,305	n.a.			
W.A.	44	n.a.	n.a.	..	13,756	44,280	1,582	425,600	19,635			
Tas.	11	202	n.a.	..	4,948	10,943	826	132,429	1,698			
N.T.	2	32	..	..	367	1,316	21	6,603	n.a.			
A.C.T.	21	371	..	..	4,233	12,362	462	103,281	1,448			
1976 - May	583	10,051	52	42	181,074	528,112	22,674	5,707,669	211,769			
April	501	8,475	47	104	175,265	528,135	41,194	5,602,864	213,235			
March	829	14,594	109	95	200,921	536,026	96,023	5,497,141	214,396			

(a) Includes amounts owing by Permanent Building Societies - 1976 - May \$4,048,000  
 April \$4,189,000  
 March \$4,314,000

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 Australian Statistician